

Overview and Scrutiny Management Board

12 February 2016

Medium Term Financial Plan 2016/17 to 2019/20 and Revenue and Capital Budget 2016/17



Report of Lorraine O'Donnell, Assistant Chief Executive

Purpose of the Report

- 1 To advise Members that the detailed report on the Medium Term Financial Plan 2016/17 to 2019/20 (MTFP (6)) and Revenue and Capital Budget 2016/17 has been delayed due to the Council not yet receiving its final grant settlement figures.

Background

- 2 On 13 January 2016 Cabinet received an update report on MTFP (6) and the 2016/17 Budget. The report provided information on the provisional local government finance settlement. The report also identified however that the final local government settlement was not expected until the end of January or possibly early February 2016.
- 3 In addition, the report identified that, at that point, the Council was awaiting further confirmation on our revenue specific grant allocations including Public Health and the Better Care Fund. All of our specific capital grant allocations were also still awaited.
- 4 As at 2 February 2016 when the agenda and reports for the 10th of February Cabinet were circulated and published, the final local government finance settlement had not been announced and none of the outstanding revenue or capital specific grant allocations had been received. It is expected that the final settlement should be received by 8 February 2016.
- 5 On this basis a detailed report providing full details of MTFP (6) and the revenue and capital budgets for 2016/17 will now go to a special Cabinet meeting on 17 February. Arrangements have therefore been made for a separate special scrutiny session on 19 February to follow this revised Cabinet date.

Recommendations and reasons

- 6 That Members note that a detailed MTFP (6) and 2016/17 Budget report will be circulated when available, before a special OSMB/Corporate Issues Scrutiny Committee meeting on 19 February 2016, to enable scrutiny of the MTFP.

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Appendix 1: Implications

Finance -

To be addressed as appropriate in the detailed report

Staffing –

To be addressed as appropriate in the detailed report

Risk –

To be addressed as appropriate in the detailed report

Equality and Diversity/ Public Sector Equality Duty -

To be addressed as appropriate in the detailed report

Accommodation –

To be addressed as appropriate in the detailed report

Crime and Disorder –

To be addressed as appropriate in the detailed report

Human Rights –

To be addressed as appropriate in the detailed report

Consultation –

To be addressed as appropriate in the detailed report

Procurement –

To be addressed as appropriate in the detailed report

Disability Issues –

To be addressed as appropriate in the detailed report

Legal Implications –

To be addressed as appropriate in the detailed report